

COMMUNITY FOUNDATION AND SCOUTS ANNOUNCE

\$1 MILLION ENDOWMENT PARTNERSHIP

Fund to benefit Boy Scouting on the Lower Shore

(May 10, 2005) --- The Community Foundation of the Eastern Shore has announced an endowment partnership with the Del-Mar-Va Council of the Boy Scouts of America that establishes a new \$1 million endowment fund to benefit Boy Scouting on the Lower Eastern Shore.

The endowment fund will provide support for the Boy Scout program administered by the Del-Mar-Va Council in Maryland and Delaware, including the construction, maintenance and repair of Scout Council facilities, and the 1500-acre Henson Scout Reservation near Sharptown, MD.

“We are grateful for this opportunity and are pleased the Community Foundation will be providing a permanent source of support for generations of Boy Scouts here on the lower Eastern Shore,” said Spicer Bell, Foundation President. “We recognize the faith and trust the Del-Mar-Va Council has placed in the Foundation,” Bell added, “and we look forward to managing these assets effectively, so they will be available to Boy Scouts in our region for all time.”

“We are pleased to be working with the Community Foundation of the Eastern Shore,” said Patrick Sterrett, Scout Executive of the Del-Mar-Va Council. “The support we receive from the Foundation will provide the financial stability necessary to reach out to an even greater number of youth on the Eastern Shore.

“Scouting has a long and proud history of serving youth throughout the area and we want to assure this continues,” Sterrett added. “The Henson Scout Reservation has played a major role in providing education opportunities. Funds from this endowment will help to support the reservation and these programs in the future.”

The funds to be invested in the permanent endowment with the Community Foundation were the result of a land easement agreement between the Del-Mar-Va Council and the State of Maryland, U.S. Fish and Wildlife Service and Nature Conservancy. The Boy Scouts received a grant to ensure the property known as the Henson Scout Reservation remains undeveloped. The easement is a part of a large, long-term, multi-jurisdictional effort to protect the ecosystem of the Nanticoke watershed for future generations.

The Del-Mar-Va Council served 16,916 youth in 2004. Scouting prepares young people for the ethical decisions they will face as adults. By developing positive character traits, citizenship skills and assuring youth are physically and mentally prepared to meet the challenges in their futures, Boy Scouting has a positive impact on every community on the Delmarva Peninsula.

This is the third endowment fund established at the Community Foundation by the local Boy Scouts Council after successfully completing a major fund raising effort as one of the Foundation’s Perdue-Kresge Challenge partner agencies in 2004. Gifts to either of the

Boy Scouts endowment funds may be made to the Community Foundation of the Eastern Shore, P.O. Box 152, Salisbury, MD 21803-0152.

The Community Foundation of the Eastern Shore is the leading philanthropic organization for charitable giving for the Maryland lower shore counties of Somerset, Wicomico and Worcester. The Foundation is a public charity and has accumulated assets of \$48 million from financial gifts from individuals, businesses, nonprofit agencies and returns from investments. Among Community Foundation's assets are \$20.6 million under management for nonprofit agencies serving the region.

Gifts to the Community Foundation create permanent endowment funds that steadily grow in value over time and produce income for grants to local charitable nonprofit organizations. In fiscal 2004 the Foundation made 745 grants to the community totaling \$1.9 million.

A ceremonial check for \$1 million was displayed at the announcement of a \$1 million endowment partnership between the Del-Mar-Va Council, Boy Scouts of America and the Community Foundation of the Eastern Shore (CFES). The endowment will produce funds that will provide support for the local Boy Scout programs including construction, maintenance and repair of Scout Council facilities. Pictured (l to r) are: Patrick Sterrett, Scout Executive; R. Bruce Swayze, Scout Council President; Gregory Stein, CFES Board Chair; and Spicer Bell, CFES President.

